

The Lutheran Foundation, Inc.

Statements of Financial Position

June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Assets		
Cash and cash equivalents	\$ 135,612	\$ 3,007
Investments	160,210,398	147,602,731
Restricted investment	830,000	830,000
Property and equipment	1,862,360	1,964,756
Other	<u>1,063</u>	<u>6,783</u>
Total assets	<u>\$ 163,039,433</u>	<u>\$ 150,407,277</u>
Liabilities and Net Assets		
Liabilities		
Grants payable	\$ 5,362,781	\$ 3,880,291
Accounts payable and accrued expenses	315,890	188,752
Assets held for others	<u>1,823,007</u>	<u>710,973</u>
Total liabilities	<u>7,501,678</u>	<u>4,780,016</u>
Net Assets		
Unrestricted		
Unrestricted	151,901,398	143,222,080
Board designated	<u>2,104,726</u>	<u>1,085,801</u>
Total unrestricted net assets	154,006,124	144,307,881
Temporarily restricted	1,399,255	1,187,004
Permanently restricted	<u>132,376</u>	<u>132,376</u>
Total net assets	<u>155,537,755</u>	<u>145,627,261</u>
Total liabilities and net assets	<u>\$ 163,039,433</u>	<u>\$ 150,407,277</u>

The Lutheran Foundation, Inc.
Statements of Activities
Years Ended June 30, 2010 and 2009

	2010			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Revenue, Gains (Losses) and Other Support				
Investment return				
Investment income	\$ 2,932,750	\$ 28,936	\$ -	\$ 2,961,686
Net realized and unrealized (gains) losses on investments	16,136,918	151,638	-	16,288,556
Contributions and other	69,692	135,214	-	204,906
Net assets released from restrictions	103,537	(103,537)	-	-
	<u>19,242,897</u>	<u>212,251</u>	<u>-</u>	<u>19,455,148</u>
Total revenue, gains (losses) and other support				
	<u>19,242,897</u>	<u>212,251</u>	<u>-</u>	<u>19,455,148</u>
Expenses				
Program services, grants awarded	8,238,372	-	-	8,238,372
Management and general	1,306,282	-	-	1,306,282
	<u>9,544,654</u>	<u>-</u>	<u>-</u>	<u>9,544,654</u>
Total expenses				
	<u>9,544,654</u>	<u>-</u>	<u>-</u>	<u>9,544,654</u>
Change in Net Assets	9,698,243	212,251	-	9,910,494
Net Assets, Beginning of Year	144,307,881	1,187,004	132,376	145,627,261
Net Assets, End of Year	<u>\$ 154,006,124</u>	<u>\$ 1,399,255</u>	<u>\$ 132,376</u>	<u>\$ 155,537,755</u>